

Did You Know?

Your Solar Co-op Shares are RRSP & TFSA Eligible!

If you are looking for a stable investment in a local, renewable energy industry, look no further.

As a member of the Saskatoon Solar Co-op, you can choose to register your shares as a self-directed registered retirement savings plan (RRSP) or tax-free savings account (TFSA) held in trust by the Canadian Workers Co-operative Federation. A self-directed RRSP or TFSA is one in which the account holder determines which and what types of investment are to be held.

You can transfer funds from your existing RRSP or TFSA accounts, turn existing shares into an RRSP or TFSA, or purchase new shares to register as an RRSP or TFSA.

Stock market volatility can be troubling. Solar Co-op shares remain at a fixed value removing the price fluctuation from your investment.

There's an annual fee associated with this option, so we recommend a minimum purchase or transfer of five shares.



Your self-directed RRSP or TFSA will be held in trust by the Canadian Worker Cooperative Federation (CWCF). Incorporated in 1992, the CWCF is a national grassroots membership organization of, and for, worker co-operatives, related types of co-operatives, and organizations that support the growth and development of worker co-operatives. The CWCF administers self-directed RRSP and TFSA programs registered with Concentra Trust and approved by the Canada Revenue Agency.



If you choose to register your existing or newly purchased shares as a self-directed RRSP or TFSA, you can access the [required forms on our website](#).

- Apply for a self-directed RRSP or TFSA with an **Application Form**.
- Read more about the Canadian Worker Co-operative Federation and their administration of self-directed RRSP or TFSA accounts using the **Risk Acknowledgment** form.
- Designate one or more beneficiaries with the **Designation of Beneficiary** form.
- Learn about any fees that may apply to your account activity with the **Annuitant Fee Schedule**, and authorize any payments with the **Payment Authorization** form.
- Fill in financial transfer details using the **Deposit Form** and **Direct Transfer Authorization** – note that you need to set up your account with CWCF before some of these details can be completed.
- Declare your purchase using the **Annuitant Declaration** form.



Forms can be confusing! We'd be happy to discuss over the phone.

Jeff Montgomery
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There are administrative fees associated with this option, and therefore we recommend a minimum purchase or transfer of five shares.

Fees include:

- Three years of fund administrative fees by the Canadian Worker Co-operative Federation (\$165) in advance, then \$55/year annually.
- A one-time \$100 SES Solar Co-op RRSP processing fee.
- A \$50 fee if funds are transferred from another self-directed RRSP.