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SES SOLAR
CO-OPERATIVE

Dividend Information

SES Solar Co-op aims to prove the viability and benefits of community-owned renewable energy initiatives. Co-op members are also owners and decision makers that have a say in its actions. Members elect a board of directors to provide leadership and ensure that members' views are represented. Being an owner also means sharing in the Coop's success. Its financial success is shared with its membership in accordance with the board's direction, the yearly success or profits, and in keeping with prudent business practices.

When the Coop has a financially successful year, we all benefit. The board of directors makes decisions on how best to utilize and share the profits according to sound business practices which include maintaining the appropriate reserves, investing in future growth and providing dividends. In the fiscal year 2023-

2024 your Co-op developed its 8th project in order to expand renewable energy capacity, contribute further to reducing GHG emissions, and to increase lease revenue. The board therefore determined there was not an opportunity to also distribute a dividend during the tax year 2024. Members will therefore not require T5s for use in completing their 2024 tax returns. We are optimistic that a nominal dividend will be possible for the 2024-2025 fiscal year.

Please make sure you have added your **Social Insurance Number (SIN) to your member account personal information** on our website. Our organization is concerned about your privacy and security. We store your SIN in a secure server separate from your other membership information.

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Member Profile

All of us at Affinity are honoured to support a fellow co-operative like the SES Solar Co-operative Ltd. Both of our organizations believe in the power of collective impact to drive meaningful change. By pooling the resources of individuals and investing in low greenhouse gas emission and renewable solar power projects, SES Solar Co-operative is building resilience into Saskatchewan's energy infrastructure and creating a brighter, more sustainable future for all. By supporting the SES Solar Co-operative, together we're able to help grow the local renewable energy economy while strengthening the co-operative sector."

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Nilesh Kavia, CEO Affinity Credit Union

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Bright Ideas Solar Panels in the Winter

Have you ever wondered if it is even worth having solar panels in a Saskatchewan winter? The truth may surprise you.

Cold weather is not harmful to the energy production in solar panels. In fact, like many electronic devices [cooler temperatures actually improve function](#). Meaning that solar panels in the shoulder seasons actually produce better than at the height of summer. One Solar Coop member mentioned that his own panels produce the most energy per day in March!

Snowfall does have an impact on production but a light dusting doesn't have a significant impact as UV rays penetrate through light snow cover. Windy Saskatchewan weather can make short work of cleaning off panels as well. The angle of the panels for optimal exposure also means that gravity can do the job of snow removal. In fact, [a study at NAIT](#), in Edmonton found angle of the panel has much more impact than snow on panel efficiency.

Shorter days of winter do mean fewer daylight hours and does reduce the total gain in the darkest months of the year. However, in Saskatchewan, one of the sunniest places in Canada annually, we have almost as many sunlight hours as

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** Statistics provided by [World Atlas](#) and [Current Results](#).



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